

# Integra 130/30 U.S. Equity Fund

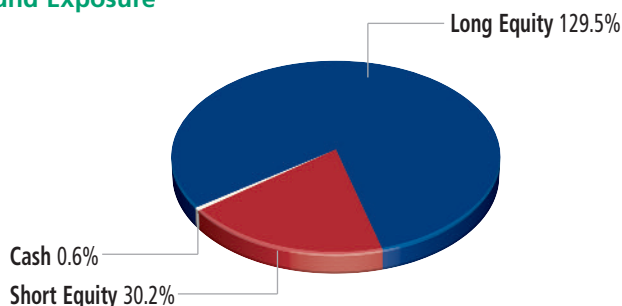
## Objective

The fund objective is to provide long-term capital appreciation through a portfolio of investments in U.S. stocks, both long and short positions that are sufficiently diversified to minimize investment risk.

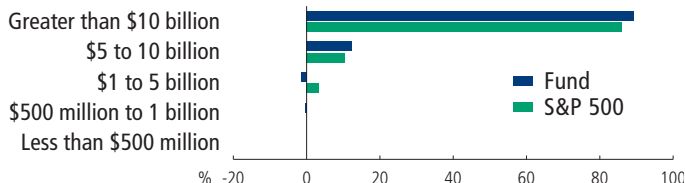
## Manager Mix

Analytic Investors – Core ..... 100.00%

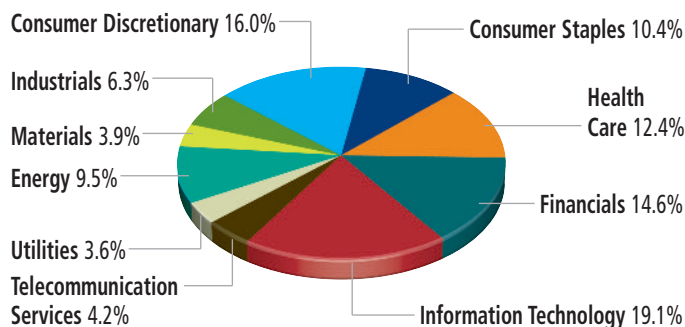
## Fund Exposure



## Equity Market Cap



## Global Industry Classification Standard (GICS)



## Equity Analytics

	Fund	S&P 500
Price to Earnings (P/E)	9.5	15.9
P/E (excluding negative earnings)	11.7	15.1
Price to Book	2.1	2.1
Dividend Yield	2.3	2.0
Return on Equity (5-yr avg.)	22.5	20.5
Earnings Per Share Growth (5 yrs)	10.0	6.2
Long Term Forecast Growth (IBES)	11.0	11.2
Avg Market Cap (billions)	69.1	83.6
Market Cap (billions) Weighted Median	17.3	43.6
Percent in 10 Largest Holdings	34.6%	18.6%
Number of Holdings	210	500

## Global Industry Classification Standard (GICS) (%)

Sector	Fund <sup>†</sup>	Long	Short	S&P 500
Energy	9.4	11.6	2.2	10.9
Materials	3.9	5.4	1.5	3.5
Industrials	6.4	7.9	1.5	10.8
Consumer Discretionary	16.0	22.5	6.5	10.4
Consumer Staples	10.3	10.4	0.1	11.3
Health Care	12.3	19.1	6.7	11.6
Financials	14.6	16.3	1.7	15.7
Information Technology	19.1	28.4	9.3	18.8
Telecom. Services	4.3	4.3	—	3.2
Utilities	3.6	4.4	0.8	3.7

## Top Long Positions (%)

(As a percentage of the total portfolio)

Apple Inc.	4.8	Time Warner Inc.	3.1
IBM Corp.	4.6	Amgen Inc.	3.0
Microsoft Corp.	3.8	Exelon Corp.	2.9
ConocoPhillips	3.7	Cognizant Tech. Sol. Corp.	2.7
Philip Morris Int'l Inc.	3.4	Cardinal Health Inc.	2.6

## Top Short Positions (%)

(As a percentage of the total portfolio)

Liberty Media Corp.	2.2	MEMC Electronic Mat. Inc.	1.3
Ciena Corp.	1.7	CCA	1.3
Vertex Pharma. Inc.	1.6	Monster Worldwide Inc.	1.3
HGS Inc.	1.5	Alere Inc.	1.2
Brocade Com. Systems Inc.	1.4	Novell Inc.	0.9

## Annual Returns to Sept. 30 (%)

2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
—	—	—	—	—	—	5.4	-17.2	-7.7	1.5

## Annualized Returns to Sept. 30, 2010 (%)

Qtr <sup>†</sup>	6 mo <sup>†</sup>	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	6 yrs	7 yrs	10 yrs
3.8	-2.8	1.5	-3.2	-8.1	-4.9	—	—	—	—

<sup>†</sup> Global Industry Classification Standard weightings exclude S&P 500 Depository Receipts.

<sup>†</sup> Performance for the quarter and 6 months to Sept. 30 represent the actual total returns of the funds for the period, and are not annualized.

Totals may not sum to 100% due to rounding. All performance is presented in Canadian dollar terms, gross of investment management fees. Past performance is not indicative of future results.