

Integra Canadian Value Growth Fund

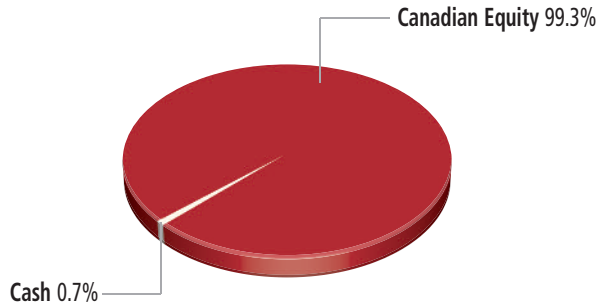
Objective

The fund objective is to provide long-term capital appreciation through a portfolio of Canadian stocks that is sufficiently diversified to minimize investment risk.

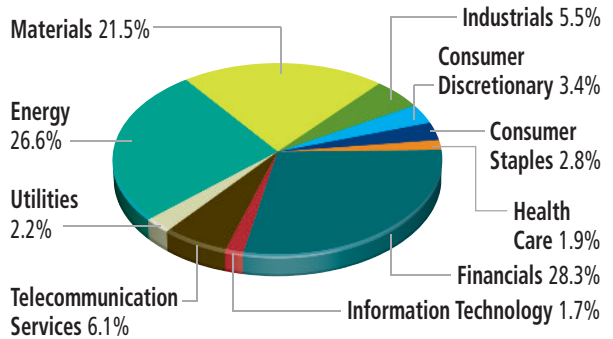
Manager Mix

Highstreet – Core – GVQ+R 20.00%
SSGA – Quantitative Core 80.00%

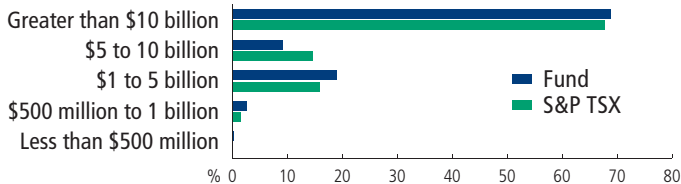
Asset Mix



Global Industry Classification Standard (GICS)



Equity Market Cap



Equity Analytics

	Fund	S&P TSX
Price to Earnings (P/E)	13.9	15.1
P/E (excluding negative earnings)	13.5	14.1
Price to Book	1.8	1.8
Dividend Yield	2.6	2.8
Return on Equity (5-yr avg.)	14.4	14.3
Earnings Per Share Growth (5 yrs):	4.3	3.4
Long Term Forecast Growth (IBES)	11.8	11.3
Avg Market Cap (billions)	25.5	25.5
Market Cap (billions) Weighted Median	21.0	19.4
Percent in 10 Largest Holdings	35.5%	33.5%
Number of Holdings	136	253

Global Industry Classification Standard (GICS) (%)

Sector	Fund (%)	S&P TSX (%)
Energy	26.6	27.1
Materials	21.5	21.1
Industrials	5.5	5.8
Consumer Discretionary	3.4	4.0
Consumer Staples	2.8	2.8
Health Care	1.9	1.4
Financials	28.3	29.4
Information Technology	1.7	1.3
Telecommunication Services	6.1	5.2
Utilities	2.2	2.0

Top 15 Equity Holdings (%)

(As a percentage of the total portfolio)

Royal Bank of Canada	5.0	BCE Inc.	3.1	Canadian National Railway Co.	2.6
Toronto-Dominion Bank	4.7	Goldcorp Inc.	3.0	Bank of Montreal	2.3
Suncor Energy Inc.	3.9	Potash Corp. of Saskatchewan Inc.	3.0	Cenovus Energy Inc.	2.3
Barrick Gold Corp.	3.7	Bank of Nova Scotia	2.8	Enbridge Inc.	2.0
Canadian Natural Resources Ltd.	3.6	CIBC	2.7	TELUS Corp.	1.7

Annual Returns to Dec. 31 (%)

2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
-18.0	29.7	16.2	17.7	17.2	6.1	-35.2	36.7	16.8	-15.6

Annualized Returns to Dec. 31, 2011 (%)

Qtr [†]	6 mo [†]	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	6 yrs	7 yrs	10 yrs
4.7	-11.6	-15.6	-0.7	10.4	-3.3	-1.5	1.4	3.6	4.7

The Global Industry Classification Standard data and Equity Analytics were obtained at the beginning of this quarter and may be subject to change.

[†]Performance for the quarter and 6 months to Dec. 31 represent the actual total returns of the funds for the period, and are not annualized.

Totals may not sum to 100% due to rounding. All performance is presented in Canadian dollar terms, gross of investment management fees. Past performance is not indicative of future results.