

Integra Newton Global Equity Fund†

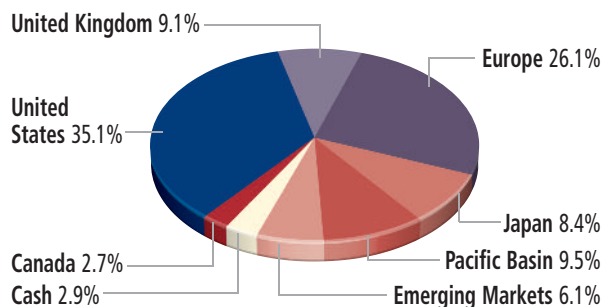
Objective

The fund objective is to provide long-term capital appreciation through a portfolio of global stocks that is sufficiently diversified to minimize investment risk. This will include stocks in both large and small-cap issuers as well as opportunistic exposure to issuers in the emerging markets.

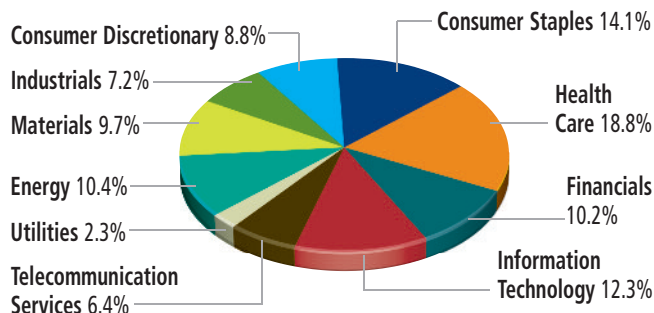
Manager Mix

Newton Capital Management – Global Thematic Core 100.00%

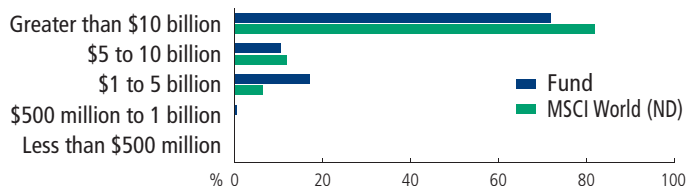
Regional Mix



Global Industry Classification Standard (GICS)



Equity Market Cap



Equity Analytics

	Fund	MSCI World (ND)
Price to Earnings (P/E)	15.4	13.1
P/E (excluding negative earnings)	14.1	12.6
Price to Book	1.9	1.7
Dividend Yield	2.6	2.9
Return on Equity (5-yr avg.)	19.3	18.8
Earnings Per Share Growth (5 yrs):	6.8	3.6
Long Term Forecast Growth (IBES)	11.0	10.4
Avg Market Cap (billions)	52.3	73.6
Market Cap (billions) Weighted Median	23.6	35.8
Percent in 10 Largest Holdings	20.1%	10.4%
Number of Holdings	98	1,615

Global Industry Classification Standard (GICS) (%)

Sector	Fund (%)	MSCI World (ND) (%)
Energy	10.4	11.8
Materials	9.7	7.2
Industrials	7.2	11.1
Consumer Discretionary	8.8	10.3
Consumer Staples	14.1	11.0
Health Care	18.8	10.5
Financials	10.2	17.7
Information Technology	12.3	12.0
Telecommunication Services	6.4	4.3
Utilities	2.3	4.0

Top 15 Equity Holdings (%)

(As a percentage of the total portfolio)

Roche Holding AG	2.6	Altria Group Inc.	2.0	Pfizer Inc.	1.6
British American Tobacco PLC	2.5	Air Liquide Group S.A.	1.7	Anheuser-Busch Inc.	1.5
Nestlé S.A.	2.2	Bayer AG	1.7	Total S.A.	1.5
Novartis AG	2.1	Toyota Motor Corp.	1.7	Newcrest Mining Ltd.	1.5
Microsoft Corp.	2.0	AT&T Inc.	1.6	Kraft Foods Inc.	1.5

Annual Returns to Dec. 31 (%)

2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
—	—	—	—	—	—	-31.0	11.4	5.1	-6.8

Annualized Returns to Dec. 31, 2011 (%)

Qtr [†]	6 mo [†]	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	6 yrs	7 yrs	10 yrs
2.5	-9.5	-6.8	-1.0	2.9	-6.9	—	—	—	—

The Global Industry Classification Standard data and Equity Analytics were obtained at the beginning of this quarter and may be subject to change.

† Although the Trust Agreement establishing the Fund was executed on November 22, 2006, the 1st institutional client subscribing for units of the Fund invested on November 30, 2007. Accordingly, reported performance disclosure commences as of this latter date. † Performance for the quarter and 6 months to Dec. 31 represent the actual total returns of the funds for the period, and are not annualized. Totals may not sum to 100% due to rounding. All performance is presented in Canadian dollar terms, gross of investment management fees. Past performance is not indicative of future results.