

Integra U.S. Value Growth Fund

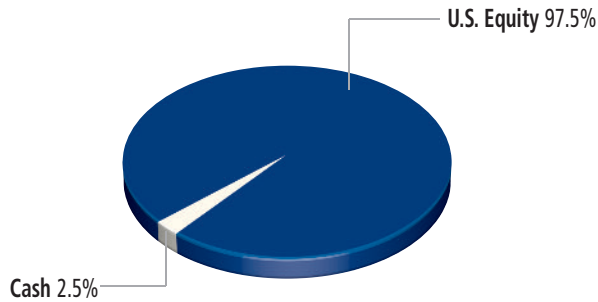
Objective

The fund objective is to provide long-term capital appreciation through a portfolio of U.S. large and mid capitalization stocks that are sufficiently diversified to minimize investment risk.

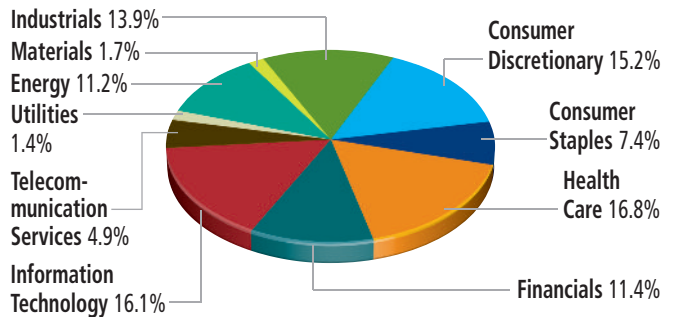
Manager Mix

Atlantic Trust – *Mid Cap Growth* 50.00%
Barrow, Hanley, Mewhinney & Strauss – *Large Cap Value* 50.00%

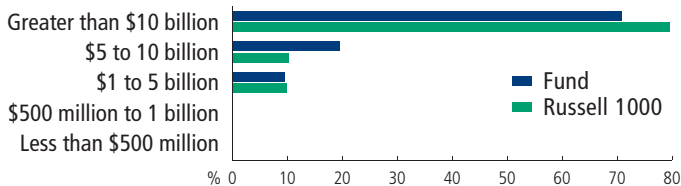
Asset Mix



Global Industry Classification Standard (GICS)



Equity Market Cap



Equity Analytics

	Fund	Russell 1000
Price to Earnings (P/E)	14.4	14.5
P/E (excluding negative earnings)	14.0	14.1
Price to Book	2.3	2.1
Dividend Yield	1.8	2.1
Return on Equity (5-yr avg.)	20.1	19.7
Earnings Per Share Growth (5 yrs):	7.6	7.2
Long Term Forecast Growth (IBES)	12.5	11.7
Avg Market Cap (billions)	47.3	87.6
Market Cap (billions) Weighted Median	19.9	38.1
Percent in 10 Largest Holdings	15.7%	18.0%
Number of Holdings	130	980

Global Industry Classification Standard (GICS) (%)

Sector	Fund (%)	Russell 1000 (%)
Energy	11.2	11.7
Materials	1.7	4.0
Industrials	13.9	10.9
Consumer Discretionary	15.2	11.5
Consumer Staples	7.4	10.5
Health Care	16.8	11.8
Financials	11.4	14.3
Information Technology	16.1	18.4
Telecommunication Services	4.9	2.8
Utilities	1.4	3.9

Top 15 Equity Holdings (%)

(As a percentage of the total portfolio)

Philip Morris International Inc.	1.8	Medtronic Inc.	1.5	Microsoft Corp.	1.4
ConocoPhillips Co.	1.8	American Express Co.	1.5	Cognizant Technology Sol. Corp.	1.4
Pfizer Inc.	1.7	Johnson & Johnson Inc.	1.4	IBM Corp.	1.4
Occidental Petroleum Corp.	1.6	UnitedHealth Group Inc.	1.4	AT&T Inc.	1.4
TJX Companies Inc.	1.6	WellPoint Inc.	1.4	Wells Fargo & Co.	1.3

Annual Returns to Dec. 31 (%)

2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
-20.1	4.9	9.3	5.5	11.6	-7.4	-23.3	8.8	12.2	6.1

Annualized Returns to Dec. 31, 2011 (%)

Qtr [†]	6 mo [†]	1 yr	2 yrs	3 yrs	4 yrs	5 yrs	6 yrs	7 yrs	10 yrs
9.6	-0.4	6.1	9.1	9.0	-0.1	-1.6	0.5	1.2	-0.1

The Global Industry Classification Standard data and Equity Analytics were obtained at the beginning of this quarter and may be subject to change.

[†] Performance for the quarter and 6 months to Dec. 31 represent the actual total returns of the funds for the period, and are not annualized.

Totals may not sum to 100% due to rounding. All performance is presented in Canadian dollar terms, gross of investment management fees. Past performance is not indicative of future results.