

# Integra U.S. Value Growth Fund

## Quarterly Portfolio Disclosure

### Summary of investment portfolio as at December 31, 2011

The summary of investment portfolio may change due to ongoing portfolio transactions in the fund. Updates are available at [www.integra.com](http://www.integra.com) for quarterly periods where an annual and semi-annual report is not published for the fund. For more information, please contact us at [contactus@integra.com](mailto:contactus@integra.com) or 1-800-363-2480.

**Total net assets:** \$155.80 million

#### Top 25 holdings

	Security Name	% Security
1	Cash and Cash Equivalents	2.45
2	Philip Morris International	1.82
3	ConocoPhillips	1.79
4	Pfizer Inc.	1.70
5	Occidental Petroleum Corp.	1.65
6	TJX Companies, Inc.	1.64
7	Medtronic Inc.	1.47
8	American Express Co.	1.46
9	Johnson & Johnson	1.44
10	UnitedHealth Group Inc.	1.43
11	WellPoint Inc.	1.42
12	Microsoft Corp.	1.41
13	Cognizant Technology Solutions Corp.	1.38
14	IBM Corp.	1.38
15	AT&T Inc.	1.36
16	Wells Fargo & Co.	1.35
17	AutoZone, Inc.	1.34
18	Illinois Tool Works Inc.	1.34
19	Raytheon Co.	1.33
20	Honeywell International Inc.	1.30
21	Alliance Data Systems, Inc.	1.23
22	Stanley Black & Decker	1.21
23	Baxter International Inc.	1.20
24	Priceline.com	1.19
25	Shire PLC	1.17

**Aggregate % of top 25 holdings: 36.46**

#### Sector allocation



Sector	% Fund
Energy	11.2
Materials	1.7
Industrials	13.9
Consumer Discretionary	15.2
Consumer Staples	7.4
Health Care	16.8
Financials	11.4
Information Technology	16.1
Telecommunication Services	4.9
Utilities	1.4

**Total sector allocation: 100.0**